



CINDERELLA PROGRAM

Note to state, regional, and local economic developers: If you intend to use this program as part of an overall incentive offer to a company, you must submit a written request to National Grid's Economic Development Department in advance of the project announcement.

Program Summary

For more than forty years, National Grid's Cinderella economic and community development program has helped to revitalize local communities throughout Brooklyn, Queens, Staten Island and Long Island. The downstate New York service territory of National Grid includes vacant buildings, urban corridors, and commercial districts with unrealized development potential and often with excess utility infrastructure and capacity. This program is designed to assist communities in promoting "smart growth" through the redevelopment of those underutilized assets, to help improve their economic viability, attract new investment, and capitalize on their distinct development potential.

The **Cinderella Program** provides grants to municipal and non-profit development corporations to offset a portion of the costs of redeveloping and revitalizing critical commercial districts and urban corridors.

Application requests may include, but are not limited to, the following:

- Development of pre-construction documents that advance an existing community accepted design plan, site preparation, and construction of commercial and industrial adaptive re-use projects; and
- Renovation and rehabilitation of vacant commercial, industrial, and mixed-use buildings
- New construction on parcels where re-use is not possible/practical without demolition of the existing structure

Priority projects will be sustainable and demonstrate use of green building technologies/LEED certified initiatives (Leadership in Energy & Environmental Design) and Greening USA's 12 Traits of Sustainability. Preference will also be given to customers converting to innovative natural gas technologies. This program is not intended to provide funding related to government operations or services. Projects must be located in an underutilized central business district, commercial area or targeted redevelopment area. The building itself must be either 100% vacant or at least 90% vacant and identified as a critical redevelopment project. Projects must demonstrate job creation and the ability to stimulate ancillary public and private investment will be viewed favorably in the evaluation process. Applications showing commitments from public funding resources such as the Governor's Office of Small Cities and Empire State Development are encouraged.

Minimum Program Requirements: *Please review the following program requirements and guidelines carefully. They will help you decide whether you want to apply for this program.*

Note: Program assistance is only available to customers in good standing, located within National Grid's Downstate New York franchise territory. Applicants must be current in payments with National Grid or have executed a deferred payment agreement with the Company.

To be eligible for this program, the **applicant** must be:

- ❑ A municipality and/or its authorized development corporation; **or**
- ❑ A 501(c)(3), 501(c)(6), or 501(c)(4) corporation, with a letter of support from the municipality and/or its Industrial Development Agency or Local Development Corporation; or lead community development organization **or**
- ❑ Be the owner or developer of the eligible site with the endorsement of the municipality, or the lead community development organization

To be eligible for this program, the **project** must:

- ❑ Receive natural gas service from National Grid or demonstrate a commitment to convert to National Grid gas service;
- ❑ Be located in a central business district, commercial corridor or targeted building, or redevelopment neighborhood
- ❑ Show evidence of private sector job creation/retention and capital investment;
- ❑ Reside in a building/site that is completely vacant OR within a targeted redevelopment area in which fifty percent (50%) of the commercial, and mixed use buildings are 100% vacant. The subject building must be at least 90% vacant; **and**
- ❑ Upon project completion show evidence of certificate of occupancy

Funding and Eligibility Guidelines

Program funding and parameters are established annually by National Grid. Grants are available on a continual basis until all funding is expended or until the end of National Grid's current rate agreement. Funding is released to a grant award recipient only after the recipient has met all conditions of the program. In all circumstances, funding should be viewed by the applicant as a reimbursement for work completed following grant approval in the form of an award letter.

The grant award recipient should expect to execute a Funding Agreement with National Grid. The Agreement will outline the expectations of the grant program and the conditions upon which funds will be released.

Grant amounts listed are the maximum allowable award for each program. All applications are evaluated on a variety of factors. Some applications may not result in the maximum grant award.

If you are applying to more than one program for the same project, you must indicate that clearly on the application.

Under no circumstance will funding be released after the expiration of the Company's current rate agreement or without prior written consent from National Grid.

- ❑ Funding for eligible mixed-use projects will be appropriately scaled based on the proportion of commercial versus residential square footage and/or construction costs.
- ❑ Grant amounts will be determined based on the size of the **total** capital investment made in the project/facility (including energy and non-energy related investments) as follows:

| <u>Total Capital Investment</u> | <u>Total Avail Funding not to Exceed:</u> |
|---------------------------------|---|
| \$50,000 to \$250,000 | \$25,000 |
| \$250,000 to \$1 Million | \$50,000 |
| \$1 Million to \$5 Million | \$100,000 |
| Above \$5 Million | \$250,000 |

- ❑ Program funds will not exceed fifty percent (50%) of eligible costs
- ❑ Projects demonstrating *Greening USA's* “12 Steps of Sustainability” or receiving some level of LEED certification will receive priority consideration and the possibility of additional funding.
- ❑ Preference will also be given to customers converting to innovative natural gas technologies.
- ❑ Project must show evidence that a comprehensive assessment of energy efficiency measures was fully investigated and provide documentation pertaining to any completed or pending applications for energy efficiency incentives.

How to Apply

To apply for the Cinderella Program please:

- ❑ Complete the program application online; and,
- ❑ Upload all required documentation as noted at the end of your online application.

If you need assistance in completing the application, please contact Karen Mousaw via email at Karen.Mousaw@nationalgrid.com.