



SHOVEL READY INCENTIVE PROGRAM

Note to state, regional, and local economic developers: If you intend to use this program as part of an overall incentive offer to a company, you must submit a written request to National Grid's Economic Development Department in advance of the project announcement.

Program Summary

National Grid's Upstate New York service area contains many sites that have completed either the NYS Shovelready Certification Program, or the NYS BuildNow NY Program.¹ These sites have received a "shovel-ready" certification or are in the process of receiving a "shovel-ready" certification. While these sites may be considered a premium economic development "product", many lack the necessary infrastructure to make them marketable to economic development prospects that require a fully developed site for fast-tracked location decisions. Additionally, economic development organizations are preparing new, large-user sites to add to the existing "shovel-ready" product. National Grid has created this program to help make these sites more marketable for the attraction or expansion of job creating companies.

The **Shovel Ready Infrastructure Program** provides grants of up to \$125,000 for engineering and planning, and \$500,000 for the installation of electric and natural gas infrastructure to a designated BuildNow NY and Shovel-Ready Certified Sites served by National Grid, and for engineering studies that will advance a site in the Shovelready development process.

*Proposed changes to existing programs are identified in red.

Minimum Program Requirements: *Please review the program requirements and guidelines below prior to completing an application for funding.*

Note: Program assistance is only available to customers in good standing, located within National Grid's Upstate New York franchise territory. Applicants must be current in payments with National Grid or have executed a deferred payment agreement with the Company.

To be eligible for this program, the **applicant** must:

- Be the owner of the eligible site or have an option to purchase the site; **and**
- Have a plan for marketing the site.

To be eligible for a grant of up to \$250,000 for infrastructure from this program, the **project (site)** must:

- Be located within the National Grid Upstate New York franchise area;
- Be a designated BuildNow NY or Shovel-Ready Certified site; **and**

¹ There are currently 110 BuildNow-NY sites across New York State and 31 are certified Shovel Ready sites. For a list of BuildNow-NY, Shovel-Ready Certified sites and more information on the program go to <http://www.esd.ny.gov/BusinessPrograms/Data/BuildNow/CetifiedSites.htm>

- ❑ Be fully served (all infrastructure in place) upon completion of the project.

To be eligible for a grant of up to \$125,000 for engineering and planning from this program, the **project (site)** must:

- ❑ Be located within the National Grid Upstate New York franchise area;
- ❑ Have a high economic development value (*i.e.* be suitable to attract a large, job-creating, user or users); **and**
- ❑ Be Shovel-Ready Certified site by NYS upon completion (*i.e.* grant funds will not be paid out until NYS certifies the site as ShovelReady).

Funding and Eligibility Guidelines

Program funding and parameters are established annually by National Grid. Grants are available on a continual basis until all funding is expended or until the end of National Grid's current rate agreement. Funding is released to a grant award recipient only after the recipient has met all conditions of the program. In all circumstances, funding should be viewed by the applicant as a reimbursement for work completed following grant approval in the form of an award letter.

The grant award recipient should expect to execute a Funding Agreement with National Grid. The Agreement will outline expectations of the grant program and the conditions for the release of funds.

Grant amounts listed are the maximum allowable award for each program. Each application is evaluated on a variety of factors, resulting in some not receiving the maximum grant award.

If you are applying to more than one program for the same project, you must indicate that clearly on the application.

Under no circumstance will funding be released after the expiration of the Company's current rate agreement or without prior written consent from National Grid.

- ❑ Grant funds may be used for the installation of National Grid-owned electric and natural gas infrastructure. These grant funds will provide a maximum of twenty-five percent (25%) of total site development costs.
- ❑ Grant funds may also be used for engineering studies that will result in site being certified by NYS as Shovel-Ready.
- ❑ These grant funds must be matched 1:1 and cannot exceed \$125,000.
- ❑ Retail oriented sites are excluded, unless they will result in a major tourism destination for Upstate New York.

Applicants awarded a planning and engineering grant, whose site becomes certified by NYS as ShovelReady as a result, are eligible for up to \$250,000 for infrastructure from this program.

How to Apply

To apply for the Shovel Ready Incentive Program please:

- Complete the program application online; and
- Upload all required documentation as noted at the end of your online application.

If you need assistance in completing the application, please contact Karen Mousaw via email at Karen.Mousaw@nationalgrid.com.